

INDIAN INSTITUTE OF TECHNOLOGY, DELHI
STORES PURCHASE SECTION

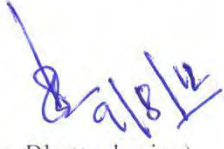
No. IITD/SPS/2012/ 1155
Date: 9 August, 2012

Sub.: Buy-back Policy of Old Inventory Items

Institute receives large number of requests from its various Deptt./Center/Section/Unit to approve the purchase of new items under buy-back scheme. It has been observed that rates obtained under buy-back scheme are very low and the competition is limited to a few vendors.

Therefore, it has been decided by Competent authority that all Deptt./Centre/Section/Unit of the Institute desires to purchase new items in place of old items, may kindly write-off the old inventory items and send the file to Store Purchase Section for immediate disposal through E-auction. Institute is comparatively getting better price of old items if material is sold through E-auction Public Portal. Store Purchase Section of the Institute is auctioning old and unserviceable material through M/s MSTC (A Govt. of India Enterprise) portal on monthly basis. Hence, it is suggested that rather than selling old stock through buy back, it may be E-auctioned.

All are requested to co-operate.


(Kalyan Kr. Bhattacharjee)
Assistant Registrar (Stores)

All Head of the Department/Centre/Section/Unit

Copy to :

Registrar, Dy. Director (O) for information